

**TOWN OF GOLDEN  
STATEMENT OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2011**

**2011 Statement of Financial Information Approval**

**FOR THE YEAR ENDED DECEMBER 31, 2011**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Lisa M. Vass  
Chief Financial Officer  
August 15, 2012



Christina Benty  
Mayor  
August 15, 2012

## Management Report

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian Generally Accepted Accounting Principles, and the integrity and objectivity of these statements are managements' responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Mayor and Council of the Town of Golden are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls and exercise this responsibility through its external auditors.

The external auditors, Adams Wooley Certified General Accountants, conducted an independent examination in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Town of Golden



Lisa M. Vass  
Chief Financial Officer  
August 15, 2012

**Town of Golden: Schedule of Remuneration and Expenses**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**Council Remuneration & Expenses**

<b>ELECTED COUNCIL</b>	<b>Remuneration</b>	<b>Expenses</b>	<b>Benefits</b>
BENTY, Christina	21,639.13	2,348.77	92.86
PECORA, Mike	11,163.21	1,579.40	92.86
JACKSON, John	564.41		92.86
MOSS, Caleb	11,438.21	982.63	92.86
MAGNUSSON, Mag	10,750.71	1,482.05	92.86
JASWAL, Kuljit	10,075.68	1,157.75	
HAMBRUCH, Chris	11,575.71	3,219.81	92.85
FITZGERALD, Jamie	11,313.18	2,448.18	
OSZUST, Ron	564.41		92.85
	<b>89,084.65</b>	<b>13,218.59</b>	<b>650.00</b>

<b>WAGES and SALARIES</b>	<b>Salaries</b>	<b>Expenses</b>
Salaries over \$75,000		
ALLEN, David	121,331.43	4,579.02
COCHRANE, Chris	98,129.89	2,971.65
POLAND, D	78,423.95	269.19
PICKERING, L	82,203.97	269.19
WILSGARD, J	82,574.81	2,460.23
TAYLOR, A	78,865.04	269.19
<b>Total Over \$75,000</b>	<b>541,529.09</b>	<b>10,818.47</b>
<b>Total Salaries under \$75,000</b>	<b>1,785,553.34</b>	<b>59,492.90</b>
<b>Total Salaries and Wages</b>	<b>2,327,082.43</b>	<b>71,251.42</b>
<b>Volunteer Fireman Honourarium</b>	<b>92,523.50</b>	<b>940.05</b>

**Employee Benefit Costs Paid By Employer**

Canada Pension Plan	81,694.43
Employment Insurance	35,868.54
BC Life and Casualty Company	56,181.53
Pacific Blue Cross	84,652.28
Medical Services Plan	34,363.50
Municipal Pension Plan	158,024.57
Workers Compensation	25,911.59
	<b>476,696.44</b>

## Town of Golden: Schedule of Payments to Suppliers of Goods and Services

FOR THE YEAR ENDED DECEMBER 31, 2011

Amounts Paid to Suppliers Exceeding \$25,000

Financial Information Act - Section 2 (3)(b)

Vendors Over \$25,000

Name	Amount
ABSOLUTELY HAMMERED CONTRACTING INC.	64,226.27
ADAMS WOOLEY	37,244.29
BC ASSESSMENT AUTHORITY	60,231.00
BC HYDRO	52,014.87
BC HYDRO & POWER AUTHORITY	294,185.93
BC LIFE & CASUALTY COMPANY	56,181.53
BC TRANSIT	175,267.00
BLACK PRESS GROUP LTD.	34,584.55
BLAEBERRY VALLEY PLUMBING LTD	33,872.94
CANADIAN UNION OF PUBLIC EMPLOYEES	30,354.59
CDW CANADA INC	36,345.05
CHALET CHEVROLET PONTIAC BUICK GMC	34,580.00
COLUMBIA SHUSWAP REGIONAL DISTRICT	892,488.84
CVCU MASTERCARD	112,620.63
DeGRAAF, WILHELMINA	47,263.84
DHANWANT ARTS INTERNATIONAL INC	59,547.34
EMIL ANDERSON CONSTRUCTION CO. LTD.	373,995.56
FOCUS (Golden)	145,224.73
FRED SURRIDGE LTD	57,675.95
G. KEENLEYSIDE CONSTRUCTION	43,512.26
GOLDEN & AREA COM. ECON. DEV. SOCIETY	118,267.16
GOLDEN & DISTRICT AIR QUALITY COMMITTEE	60,000.00
GOLDEN & DISTRICT COMMUNITY FOUNDATION	284,992.00
GOLDEN & DISTRICT SENIOR CITIZENS	54,066.00
GOLDEN CONCRETE	43,689.86
GOLDEN HARDWARE & BUILDING SUPPLIES LTD.	38,929.03
GOLDEN INSTALLATIONS LTD.	107,767.45
GOTTLER BROS. TRUCKING & EXCAVATING LTD.	58,922.28
INSTITUTE of PUBLIC WORKS ENGINEERING	61,394.99
INSURANCE CORPORATION OF BC	29,664.12
JEPSON PETROLEUM LTD.	120,565.98
JMAIFF, DELANEE	27,438.88
KEN OLSON LTD.	2,386,833.50
KICKING HORSE CULTURE	76,028.44
KOOTENAY PUMPING SYSTEMS LTD.	86,200.80
LEFTWICH IRON WORKS	50,337.37
LEONARD BROWN ARCHITECTS	119,951.81
LNB CONSTRUCTION LTD	858,151.09
MINISTER OF FINANCE	2,078,693.18
MINISTER OF FINANCE - MPP	288,881.36
MINISTER OF FINANCE - MSP	35,924.00

**Vendors Over \$25,000**

<b>Name</b>	<b>Amount</b>
MUNICIPAL INSURANCE ASSOCIATION OF B.C.	26,051.00
MURDY & MCALLISTER	57,726.32
NAPA AUTO PARTS	52,478.60
PACIFIC BLUE CROSS	84,652.28
PARKY'S HEATING & COOLING	76,094.59
PIONEER FOREST CONSULTING LTD.	43,904.00
POWER PAVING	104,828.64
RECEIVER GENERAL FOR CANADA	709,825.08
REGIONAL DIST. OF EAST KOOTENAY	178,412.00
RINGHEIM & COMPANY IND SALES	26,828.84
SPRING HONDA	25,621.12
STARTEC REFRIGERATION SERVICES LTD	62,016.15
SUDDWICK HOMES	228,826.35
SUPER CLEAN CARPET CLEANING & SUPPLIES	27,527.36
SUPERIOR PROPANE INC.	96,833.02
TELUS	25,750.10
TOM LEE MUSIC CO. LTD.	27,644.80
TWENTY FOUR SEVEN RESPONSE INC.	33,000.00
URBAN SYSTEMS LTD. (CALGARY)	314,211.49
VP WASTE SOLUTIONS LTD.	200,758.97
WORKERS' COMPENSATION BOARD	25,940.61
Payments Made (Vendors Over \$25000):	12,057,047.79
Micellaneous Payments (\$25000 and Under):	1,777,495.86
Total Payments Made: (Cash Basis)	<u>13,834,543.65</u>
Expenditures Per Audited F/S (Accrual Basis)	<u>3,928,377.00</u>
Variance	<u>9,906,166.65</u>
Capital Expenditures	5,533,316.00
Collection for Other Governments	3,007,469.00
Prepaid	97,669.00
2010 Accounts Payable and Other Liabilities	907,589.00
Other	360,123.65
	<u>9,906,166.65</u>
<b>Audited F/S Total Expenditures</b>	<b>9,080,083.00</b>
Less:	
Salary, wages and benefits	2,797,006.00
Amortization	2,286,332.00
Loss on disposal of assets	68,368.00
<b>Total Expenditures 2011</b>	<b><u>3,928,377.00</u></b>

**Town of Golden**  
**Statement of Severance Agreements**

There was 1 severance agreement under which payment commenced between the Town of Golden and its non-unionized employee during the fiscal year 2011.

This agreement represents six months salary totaling \$33,000.



Lisa M. Vass, BA, CGA  
Chief Financial Officer  
August 15, 2012



Christina Benty  
Mayor  
August 15, 2012

## Town of Golden: Schedule of Guarantee & Indemnity Agreements

FOR THE YEAR ENDED DECEMBER 31, 2011

In 2011, the Town of Golden did not enter into a loan guarantee under the Guarantee and Indemnities Regulation.



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