

TOWN OF GOLDEN

BYLAW NUMBER 1377, 2017

2017-2021 FIVE-YEAR FINANCIAL PLAN AMENDMENT

Being a bylaw to amend the Five-Year Financial Plan for the years 2017-2021

NOW THEREFORE, The Council of the Town of Golden, in open meeting assembled,
HEREBY ENACTS AS FOLLOWS:

1. CITATION

This bylaw may be cited for all purposes as “*Town of Golden 2017-2021 Five-Year Financial Plan Amended Bylaw No. 1377, 2017*”, amending *Town of Golden 2017-2021 Five-Five Year Plan Bylaw No. 1371, 2016*.

2. AMENDMENT PROVISIONS

Schedule “B” of *Town of Golden 2017-2020 Five-Five Year Plan Bylaw No. 1371, 2016* is hereby amended as attached.

3. TERMINATION

This bylaw shall have no further force or effect after December 31st, 2017.

READ A FIRST TIME THIS 18TH DAY OF APRIL , 2017.

READ A SECOND TIME THIS 18TH DAY OF APRIL , 2017.

READ A THIRD TIME THIS 18TH DAY OF APRIL , 2017.

ADOPTED THIS 2ND DAY OF MAY , 2017, BY A UNANIMOUS
DECISION OF ALL MEMBERS OF TOWN COUNCIL PRESENT AND ELIGIBLE
TO VOTE.



MAYOR



CORPORATE OFFICER

**Town of Golden - Financial Plan
Schedule "B" to Bylaw 1377, 2017
For the 5 Year Period 2017-2021**

Community charter Requirement #1: Funding Sources

Table 1 shows the proportion of total revenue to be raised from each funding sources in 2017.

Revenue Sources	% of Total Revenue
Property Taxes	37.8%
User Fees and Charges	17.7%
Other Sources	0.3%
Government Grants	28.8%
Proceeds from Borrowing	3.3%
Reserves	12.1%
Total	100.0%

Table 1

Community charter Requirement #2: Distribution among property classes in 2017.

Table 2 shows the distribution of property taxes among the property classes in 2017.

Property Class	% of Total Property Taxation
Class 1 - Residential	45.5%
Class 2 - Utilities	6.2%
Class 4 - Major Industry	5.9%
Class 5 - Light Industry	1.4%
Class 6 - Business	40.8%
Class 8 - Recreation/non profit	0.2%
Total	100.0%

Table 2

Community charter Requirement #3: Permissive Tax Exemption Limit for 2017.

The Town will continue the practice of adopting an annual "Permissive Tax Bylaw" with total support in 2017 not to exceed \$48,662 from General Revenue for properties used for public worship, public athletic purposes and activities supporting not-for-profit societies.